



THE INSTITUTION OF FIRE ENGINEERS

PAST PRESIDENTS

H. Neal	1918-24	K.L. Holland	1969
A. Pordage	1925-26	J. Unsworth	1970
G.A. Oakes	1927	W.M. Ward	1971
F. Cade	1928	J.W. Stonehouse	1972
A.R. Corlett	1929	T.D. Jones	1973
H. Neal	1930	E.H. Whitaker	1974
H. Burrows	1931	A.R. Brannon	1975
J.W. Dane	1932	K. Horan	1976
A. Andrew	1933	P. Watters	1977
B.A. Westbrook	1934	J. Anderson	1978
T. Breaks	1935	H.J. Porter	1979
A. Girdwood	1936	R.A. Haley	1980
T.H. Mather	1937	A.B.C. Hogg	1981
F.P. Mills	1938	K. Hayton	1982
A.H. Johnstone	1939-40	D.F. Robins	1983
F.W. Delve	1941	T. McCarthy	1984
T.A. Varley	1942-44	G.B. Scofford	1985
A.B. Craig	1945	A.C. Parnell	1986
A.P.L. Sullivan	1946	G. Karran	1987
E. McKinnell	1947	D.T. Davis	1988
J.E. Farrell	1948	N. Wallington	1989
A.H. Nisbet	1949	J.R. Pearson	1990
E.S. Calvert	1950	P.A.D. Sheen	1991
W.E. Greenhalgh	1951	D.J. Williams	1992
H.W. Coleman	1952	G.J. Wrigley	1993
E.T. Hayward	1953	K.J. Lloyd	1994-95
A.S. Pratten	1954	G.H. Almond	1996
R.L. Leach	1955	P.M. Holland	1997
L. Garside	1956	P. Young	1998
K.N. Hoare	1957	R.W. Doherty	1999
W.B. Muir	1958	J.H. Herrick	2000
R.R. Lloyd	1959	P. Woods	2001
A.J. Frame	1960	D.B. Smith	2002
J. Garside	1961	J.P. Judd	2003
J.A. Broadbent	1962	W. Peterson	2004
E.R. Ashill	1963	D. Charters	2005
H.F. Chisnall	1964	W.C. Cox	2006
F. Rushbrook	1965	C. Chu	2007
D. Blacktop	1966	P.K. Richardson	2008
N. F. Richards	1967	W.A. Stewart	2009
A.H. Warren	1968	J.H. Woodcock	2010



THE INSTITUTION OF FIRE ENGINEERS

FOUNDED 1918 • INCORPORATED 1924

Annual Report, Financial Statements & Agenda

for the

88th Annual General Meeting

to be held at

**The Mercure Holland House Hotel & Spa,
24-26 Newport Road, Cardiff, UK**

on

**Wednesday 6 July 2011
at 11.00am**



Annual General Meeting

THE INSTITUTION OF FIRE ENGINEERS

(Company Limited by Guarantee and not having Share Capital)

Notice of Annual General Meeting

6 July 2011

Notice is hereby given that the **88th Annual General Meeting** of the Institution of Fire Engineers will be held at the Mercure Holland House Hotel & Spa, 24-26 Newport Road, Cardiff, UK on Wednesday 6 July at 11.00am.

Agenda

1. To receive apologies for absence.
2. To approve and sign the minutes of the Eighty Seventh Annual General Meeting of the Institution of Fire Engineers held in The Hotel Russell, Russell Square, London, UK on 21 July 2010 at 11.00am as published in *Fire Risk Management* (August/September 2010).
3. To announce the results of the ballots for election to the Board of Directors and to confirm the Directors in office.
4. To announce the members of the General Assembly and to note the Leader and Vice Leader.
5. To receive and adopt the Annual Report of the Board of Directors for the year ended 31 December 2010.
6. To receive and adopt the Financial Statements for the year ended 31 December 2010.
7. To appoint the Auditors for 2011 and to authorise the Board to agree the Auditors' remuneration.
8. To receive a Valedictory Address from the retiring International President, Mr John Woodcock BSc(Eng) CEng FIFireE.
9. To install Mr Hao-giang Tay BSc(Hons) MSc FIFireE as the International President of the Institution for the year 2011-2012 and to hand over to him the Letters Patent for the Grant of Arms of the Institution.
10. To present the retiring International President with a Past President's Badge.
11. To receive an Address from the International President.
12. Presentation of Awards.

By order of the Board of Directors
Louise Craig
Chief Executive Officer
April 2011



AGM 2011 – Welcome



A very warm welcome to the Institution of Fire Engineers 88th Annual General Meeting at the Mercure Holland House Hotel & Spa, Cardiff, Wales. This year's conference theme "**Green Fire Engineering Solutions to Preserve the Built Environment**" has been generously supported by the South Wales Fire & Rescue Service. We could not hold such an excellent conference without the support and dedication of the members of our Institution directly involved with the planning of the conference and social events. I thank each member for their efforts on our behalf.

This is our 92nd year as an Institution and I am delighted to see the results of our efforts to push the fire engineering agenda globally, helping to improve fire life safety and preservation of our communities. Our membership continues to grow and our branches are thriving, with new ones both in place and on the horizon. I am personally delighted to see that the conference theme fits so closely with that in 2010. I am sure this year's conference programme will educate and provide a stimulus for debate and action, as members of the Institution we recognise and appreciate that fire engineering is a broad, multi-faceted discipline in its own right.

In closing, I would like to offer my heartfelt congratulations to our incoming International President HG Tay who succeeds me. As many of us know, HG is an enthusiastic and dedicated member of the Institution, who has achieved a huge amount and raised the profile of the Institution in Malaysia and the Asia Pacific region. I am confident he will represent our Institution as a worthy ambassador during his tenure as International President. I wish HG and the Institution every success during the coming year.

Mr John H Woodcock
BSc(Eng) CEng FIFireE
International President



Board of Directors as at 31st December 2010



Mr Peter Holland
CBE OSTJ QFSM
FIFireE



Mr John Woodcock
BSc(Eng) CEng
FIFireE



Mr HG Tay
BSc(Hons) MSc
FIFireE



Mr Roy Bishop
OBE QFSM
BA(Hons) FIFireE



Ms Louise Craig
BA(Hons) TQFE
MSc



Mr Brian Davey
FIFireE



Mr Andy Goves
FIFireE



Mr Tony Lawson
BSc(Hons) FIFireE



Mr Grant Lupton
MIFireE



Mr Michael Quy
BEng(Hons)
FIFireE



Mr Martin Shipp
BSc CEng FIFireE
CPhys MInstP



Mr William Stewart
FIFireE CFO CMM
AdeC



Mr Mostyn Bullock
BEng CEng MIFireE
(co-opted)



Mr Ron Dobson
CBE QFSM FIFireE
(co-opted)

Trustees' Report

ACHIEVEMENTS

The Board of Directors is delighted to report the following key achievements for 2010:

- The decision that individuals taking IFE examinations need not be members of the Institution was implemented. This represented an important step forward for the IFE as a charity, as it has improved accessibility to educational attainment and removed barriers. This policy decision is reflected in 2010 membership statistics which show a slight reduction by 4% in overall membership numbers, but a healthy increase in higher level membership, as individuals have progressed through the grade structure.
- During 2010, the Board of Directors took the decision to encourage members who had been in the grade of Student for a considerable time to upgrade their membership. The cost of Student membership is subsidised by the Institution to assist those undertaking study, most being in the early stages of their career. A change in regulations, approved by the Board of Directors in 2010, means that Student membership is now limited to a period of 5 years. The decision has been effective; membership figures at the end of 2010 show a 21% increase in the number of Affiliate members when compared with 2009 and a remarkable 84% increase since 2006. There has also been a notable increase of 24% in the grade of Technician.
- Engineering Council registration shows a modest increase of 3% in 2010, compared with 2009, and interest continues to grow with the support of the Institution's international branch network. During 2010 training sessions for peer reviewers were held in Hong Kong, Australia, New Zealand and the UK.
- March 2010 examinations were extended to a third day to accommodate the large number of UK Fire & Rescue Service personnel undertaking Level 3 Certificate examinations. More than 5,200 question papers were distributed to 116 exam centres worldwide in 2010.
- The Institution takes a keen interest in promoting the importance of protecting the environment and the 2010 International Conference, held in London, was themed around sustainability. The conference was well attended, providing a platform to share good practice and presentations were made on topics covering: sustainability and buildings; protection and sustainability; and the impact of sustainability on Fire & Rescue Services. Following this, a Fire & Sustainability Workshop was run in partnership with the British Research Establishment (BRE) in October 2010.
- There was a notable increase in 2010 in the number of applicants from UK Fire & Rescue Services seeking third-party registration with the IFE's Register of Fire Risk Auditors. The Register of Fire Risk Assessors has also increased, and such is the demand that additional volunteers received training and mentoring in 2010 to ensure future capacity to carry out an increasing number of application reviews.
- In addition to continuing professional development events organised by branches, the Institution also successfully partnered with the Fire Service College based in Moreton-in-Marsh to deliver an excellent Annual Research event (RE10) where a lifetime achievement award was presented to Professor Rosemarie Everton.
- Significant achievement was recognised also with the award of the annual Rasbash medal to Professor Roger Plank and those attaining the best grades in IFE examinations were also recognised in 2010 through the award of prizes for excellence to examinees in Zimbabwe and the UK.
- The ambassadorial role of International President is important for the Institution and 2010 was a particularly active year. Between January and July 2010, in his role as International President, Bill Stewart made numerous visits in Canada, including Mississauga and Ottawa, travelled to Leipzig in Germany and the UK. In July 2010, John Woodcock took up the Presidential role and made visits on behalf of the IFE to Chicago in the USA; Edinburgh, Warwickshire and Lancashire in the UK; Dublin in the Republic of Ireland; Hong Kong; Auckland and Christchurch in New Zealand; Brisbane, Sydney and Perth in Australia; and provided guidance to colleagues in the Netherlands who are endeavouring to establish a new branch.
- The work of the Technical Strategy and Advisory Group (TSAG) continued to flourish under the championship of Mostyn Bullock. During 2010 the group responded to government consultations, participated in workshops and established blog sites to support Special Interest Groups for Fire Investigation, Heritage, Compartment Fires, Transport and the IFE Technical Strategy Advisory Group.
- During 2010, the IFE successfully delivered, in partnership with the Chief Fire Officers' Association (CFOA) and the Fire Protection Association (FPA), a 2 day conference at Harrogate International Centre, entitled: "Leading a lean and effective fire and rescue service". A number of high profile speakers attended and were joined by government, industry and academic leaders.
- The Institution's Charitable Educational Fund (CEF) has assisted with extremely worthwhile projects during 2010. The Institution financially supported work undertaken with the Ghana National Fire Service to deliver free tuition and study materials to operational fire & rescue personnel in Ghana. Additionally, the CEF financially supported a Kosovo/Albania Humanitarian Aid Convoy in partnership with Rotary International during 2010. This involved a 1,700 mile journey through Europe to donate fire appliances, other vehicles and equipment and train local personnel on their effective use.



Financial Review

Financial Review

It is with great pleasure that the Board of Directors can announce that the Institution achieved a surplus of £35,679 for the year ended 31 December 2010. This is a significant achievement given the freeze in subscription income since 2009 and reduced income in terms of bank interest.

Total consolidated income for 2010 fell by only 0.2% compared with 2009, which is an outstanding achievement in the context of the prevailing economic climate. Income for 2010 stands at £920,530 compared with £922,247 in 2009. However, it is equally important to reflect back five years to 2005, when total income only amounted to £664,500 in order to appreciate fully the exceptional progress that has been made.

Total consolidated expenditure for 2010 increased by 2.3% despite inflation in the UK running at over 3% during 2010. This reflects extremely robust cost management and the involvement of all IFE staff in taking responsibility for cost awareness for which Trustees are greatly appreciative. A significant reduction in governance costs has also assisted in keeping expenditure in line with 2009 levels and is mainly attributable to exceptional items in 2009 that did not occur in 2010.

The bulk of the expenditure in IFE (Publications) Limited relates to providing the Fire Risk Management journal to Institution members and there is a very small amount of trading activity within the company. The Institution made a grant to IFE (Publications) Limited and this was to clear the losses which the trading subsidiary made during the year.

Risk Review

The Trustees of the Institution of Fire Engineers have put in place a number of measures to identify and manage risk. The management of risk is reviewed each year and, at every meeting of the Board of Directors, all supporting papers are required to identify key risks and measures for mitigation.

During 2010, several specific measures were taken by the Board of Directors with regard to risk:

- In April 2010, the Board of Directors reviewed its organisational risk management plan in terms of likelihood (very unlikely, possible, probable, very likely) and consequence (minor, significant, major catastrophic). None of the identified risks were considered "very likely"; one was considered "probable", 14 considered "possible" and 1 as "very unlikely". In terms of consequences, two were "major" and 13 were considered "significant". None were rated as having a catastrophic consequence.
- An updated Risk Mitigation paper was reviewed by the Board of Directors in terms of: data recovery; insurances; risk assessments; health and safety; including accident reporting; intellectual property protection and third party validation.
- The Board of Directors received in-depth and tailored professional third party training on the role, duties and responsibilities of Trustees.
- A Trustee Handbook was produced, which includes all relevant policies and procedures.
- An International General Assembly Handbook was also prepared and distributed, containing policies and procedures.



Board Policy & Strategy

Board Policy and Strategy

During 2010 the Board agreed the following policy decisions:

Student members who are no longer studying or who have been a Student member in excess of 5 years, are required to become an Affiliate member or upgrade their membership.

The Institution's Investment Policy is to undergo a review by the Board of Directors for approval in early 2011.

The IFE Charitable Educational Fund (CEF) was launched during 2010 and a panel of CEF Trustees appointed by the Board of Directors to review applications, and apply a fair and consistent methodology to determine if full or partial funding is made available. Funding is drawn down from the 75th Anniversary Fund. Applications are evaluated based on their ability to meet some or all of the following criteria:

- The prevention of relief or poverty
 - (a) Enables individuals/groups to avoid poverty through gaining skills
 - (b) Is targeted specifically at those suffering
- The advancement of education
 - (a) Benefits the local community through training/development
 - (b) Training and development has clear and measurable outcomes
- The preservation of life
 - (a) Protects those who may be in danger
 - (b) Provides direct training/development in rescue or first aid
- Advancement of community development
 - (a) Improves physical, social and economic infrastructure
 - (b) Encourages community involvement in regeneration in socially and economically disadvantaged areas.
- During 2010 the Board organised a Strategic Planning Day which involved Trustees and senior members of staff. As a consequence, 5 key strategic areas were identified as Members; Innovation; Community; Education and Communication.
- The IFE extended its work with universities to form an IFE University Network aimed at nurturing professional relationships, sharing best practice and discussing matters of mutual benefit to students and employers.
- The IFE and the British Automatic Fire Sprinkler Association (BAFSA) agreed to work together to support technical sprinkler events.
- The IFE began working with a multi-organisational fire group to establish a system of agreed professional standards which applicants to any of the fire risk assessor schemes available in the UK would be expected to meet.
- During 2010, the IFE began actively engaging with numerous fire organizations in the UK to work on the UK government's *Fire Futures* consultation. Member volunteers and staff have contributed their ideas to the consultation, with the Knowledge Management Group being chaired by the IFE's CEO.
- The Institution commenced discussions with other professional bodies, both in the UK and overseas, directly involved with fire safety design and implementation, with the aim of establishing strategic alliances.
- To foster a closer relationship between branches and branch members, an *IFE Asia Pacific Branch Forum* was established with the following member countries: Australia, Canada, Hong Kong, Malaysia, New Zealand, Singapore and the United States of America. The first IFE APAC conference took place on 9 March 2010 in Zhuhai, Guangdong Province, China.

In presenting their report for 2010, the Board of Directors wishes to thank all members, sponsors and staff for their continuing commitment to the Institution.



Worldwide Membership Figures

Worldwide Membership Figures

	2006	2007	2008	2009	2010
Corporate:					
Life Fellow	4	3	4	5	4
Fellow	231	257	283	300	316
Member	2,931	3,013	3,101	3,086	3,067
Associate	96	106	134	178	211
Total Corporate	3,262	3,379	3,522	3,569	3,598
Non-Corporate					
Hon. Fellow	14	10	10	10	9
Graduate	3,178	3,146	3,125	3,164	3,207
Technician	136	192	239	277	344
Licentiate	4	3	2	2	2
Total Non-Corporate	3,332	3,351	3,376	3,453	3,562
Non-Voting					
Affiliate	154	170	203	235	284
Student	3,964	4,241	4,320	4,812	4,131
Total Non-Voting	4,118	4,411	4,523	5,047	4,415
Grand Total	10,712	11,141	11,421	12,069	11,575

Engineering Council Registrants

Registration Section	Number of Registrants (as at 31.12.10)	Increase in 2010	% increase (2009 to 2010)
Chartered Engineer (CEng)	216	5	2%
Interim Registrant	24	-2	-8%
Incorporated Engineer (IEng)	28	3	12%
Engineering Technician (EngTech)	144	6	4%
Total	412	12	3%

International General Assembly

International General Assembly

As the current Leader of the International General Assembly I am extremely proud to bring an Australian edge to leading this esteemed and learned assembly and indeed to be working with the other members of the IGA to provide high-level input into the Institution of Fire Engineers future. The election of an Australian as Leader of the IGA is indicative that the Institution truly is the peak international organisation for fire professionals.



Mr Mark Reilly
MIFireE

Leader, International
General Assembly

The International General Assembly meets twice a year and provides a forum for member representatives from all active Branches to participate in policy development and debate in order to contribute on matters of policy, direction and any other relevant issues aligned with the pursuit of the Institution's strategic goals. The Board of the Institution are elected from within our membership across the world and are tasked as the legal decision-making body of the Institution to ensure its compliance with relevant legislation. The relationship of the two bodies provides for a marriage that ensures the Institution is driven and relevant to the future for the benefit of our membership and the communities we serve and is managed to the highest standards of management and probity.

The IGA's first meeting of 2011 was held at the Building Research Establishment in Watford and in line with the Institution's objective of improving fire extinction, fire prevention and fire engineering discussed a number of strategies to ensure the continued growth of the Institution and our worldwide network of branches. One of the main vehicles we see for improving opportunities for our members, and lifting the standard of fire professionals internationally, is through the growth of engineering registration with the Engineering Council. Growth of the Engineering Council registration will ensure the vision that the founders of the Institution had back in 1918 are met to the highest ideals and will allow the Institution to set a foundation for future advancement and expansion of our membership into the future. The International General Assembly has adopted a proactive position on increasing registration with the Engineering Council and in doing so maintaining and improving the high standard of fire professionals across the globe.

Leadership of such a large and robust body of international representatives is not easy by any measure and I have received great support and assistance from a number of people from both IFE Head Office and from within the IGA. I would like to take this opportunity to thank the Vice Leader of the IGA, Richard Fowler, for the support, assistance and valuable guidance he has provided me during my tenure as Leader. Richard is standing down from the IGA at the July meeting, but I know he will continue to toil in the background moving the Institution forward at every opportunity, working as a member of the South Eastern Branch Committee.

In closing, I look forward to the IGA Workshop and Meeting in Cardiff, Wales in the first week of July and the opportunity to meet as many of the Institution's members as possible at the AGM and International Conference following.

Mark Reilly AFSM MIFireE
President of IFE Australia Branch
Leader of the International General Assembly





THE INSTITUTION OF FIRE ENGINEERS

FOUNDED 1918 • INCORPORATED 1924

(A COMPANY LIMITED BY GUARANTEE)

SUMMARISED CONSOLIDATED FINANCIAL STATEMENTS 31 DECEMBER 2010

Registered in Scotland No. 13267

Scottish Charity No. SCO 12694

Crowe Clark Whitehill LLP

Statutory Auditor
Carrick House
Lypiatt Road
Cheltenham
Gloucestershire
GL50 2QJ

Directors' Statement

The financial pages detailed in this report represent a summary of the annual accounts of The Institution of Fire Engineers.

For a copy of the full annual financial statements, the auditor's report and the Directors' Report, please write to the Chief Executive, The Institution of Fire Engineers, London Road, Moreton-in-Marsh, Gloucestershire, GL56 0RH.

The full annual financial statements were approved on 12th May 2011 and will be submitted to the Charities Commission and the Registrar of Companies.

Signed on behalf of the Directors on 12th May 2011

Mr Peter Holland CBE OStJ QFSM FIFireE
Chairman, Board of Directors

Ms Louise Craig BA(Hons) TQFE MSc
Chief Executive Officer & Company Secretary

Independent Auditor's Statement to the Directors of The Institution of Fire Engineers

We have examined the summarised financial statements which comprise the Consolidated Statement of Financial Activities and the Group and Charity Balance Sheets.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITOR

The Directors are responsible for the preparation of the summarised financial statements' consistency with the full financial statements on which we reported to you on.

BASIS OF OPINION

We have carried out the procedures necessary to ascertain whether the summarised financial statements detailed in this Annual Review are consistent with the full financial statements for the year ended 31 December 2010.

OPINION

In our opinion the summarised financial statements are consistent with the full financial statements for the year ended 31 December 2010.

Crowe Clark Whitehill LLP
Statutory Auditor
12th May 2011

The Institution of Fire Engineers
Summarised Consolidated Statement of Financial
Activities for the Year Ended 31 December 2010

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2010 £	TOTAL 2009 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income				
Grants received	-	5,000	5,000	-
Activities for generating funds				
Promotional goods	2,329	-	2,329	2,173
Investment income				
Interest receivable	11,310	1,209	12,519	20,072
Incoming resources from charitable activities				
Subscriptions	481,683	-	481,683	489,175
Engineering Council Division subscriptions & fees	35,270	-	35,270	30,690
Examination fees	196,099	-	196,099	179,700
Approval and validation fees	27,416	-	27,416	21,719
Journal sales	3,471	-	3,471	7,219
Publications	40,039	-	40,039	41,744
Conferences and exhibitions	70,828	-	70,828	79,942
Lecture income	-	500	500	5,140
Register of Fire Risk Assessors and Auditors	35,900	-	35,900	29,547
Register of consultants	7,750	-	7,750	9,300
Other incoming resources				
Miscellaneous income	1,726	-	1,726	5,826
Total incoming resources	913,821	6,709	920,530	922,247
RESOURCES EXPENDED				
Costs of generating funds				
Promotional goods	25,016	-	25,016	26,506
Charitable activities	672,543	10,518	683,061	605,799
Governance costs	176,740	-	176,740	232,425
Total resources expended	874,299	10,518	884,817	864,730
(Loss)/Profit from interest in associated undertaking	(34)	-	(34)	618
NET INCOMING/(OUTGOING) RESOURCES – NET INCOME/(EXPENDITURE) FOR THE YEAR	39,488	(3,809)	35,679	58,135
TOTAL FUNDS BROUGHT FORWARD	765,002	105,108	870,110	811,975
TOTAL FUNDS CARRIED FORWARD	804,490	101,299	905,789	870,110

The Institution of Fire Engineers
Summarised Consolidated Balance Sheet
31 December 2010 Registered Number SC13267

	GROUP		COMPANY	
	2010 £	2009 £	2010 £	2009 £
FIXED ASSETS				
Tangible fixed assets	4,257	4,218	4,245	3,670
Investments	15,000	15,000	31,000	31,000
Social investment	-	-	100	100
Interest in associated undertaking	41,523	41,557	-	-
	60,780	60,775	35,345	34,770
CURRENT ASSETS				
Stocks	5,618	12,159	970	975
Debtors	53,782	38,273	50,063	44,507
Cash at bank and in hand	1,043,176	1,077,258	994,285	1,012,793
	1,102,576	1,127,690	1,045,318	1,058,275
CREDITORS: amounts falling due within one year	257,567	318,355	200,397	248,492
NET CURRENT ASSETS	845,009	809,335	844,921	809,783
NET ASSETS	905,789	870,110	880,266	844,553
THE FUNDS OF THE CHARITY: UNRESTRICTED FUNDS				
Accumulated Fund				
Parent company and subsidiary	352,911	318,563	352,911	318,563
Associated company	25,523	25,557	-	-
	378,434	344,120	352,911	318,563
Capital Reserve Fund	426,056	420,882	426,056	420,882
RESTRICTED FUNDS				
David Rasbash Memorial Fund	6,305	6,234	6,305	6,234
75 th Anniversary Scholarship Fund	77,966	83,512	77,966	83,512
Fire Check Consultants Fire Engineering	15,296	14,730	15,296	14,730
Degree/Scholarship Fund				
Fire Service Research & Training Trust Fund	1,732	632	1,732	632
RETAINED FUNDS	905,789	870,110	880,266	844,553

The Institution of Fire Engineers
Notes to the Summarised Consolidated Financial
Statements for the Year Ended 31 December 2010

	GROUP		COMPANY	
	2010	2009	2010	2009
	£	£	£	£
1. TANGIBLE FIXED ASSETS				
Net book values				
Office equipment	1,779	2,320	1,768	1,773
Computers	2,478	1,898	2,477	1,897
2. RECONCILIATION OF MOVEMENTS IN RETAINED FUNDS				
Retained funds for the year				
Unrestricted funds:				
Accumulated Fund	34,314	50,846	34,348	(38,195)
Capital Reserve Fund	5,174	10,550	5,174	10,550
	<u>39,488</u>	<u>61,396</u>	<u>39,522</u>	<u>(27,645)</u>
Restricted funds:				
David Rasbash Memorial Fund	71	(229)	71	(229)
75 th Anniversary Scholarship Fund	(5,546)	2,093	(5,546)	2,093
Fire Check Consultants Fire Engineering Degree/Scholarship Fund	566	(723)	566	(723)
Fire Service Research & Training Trust	1,100	(4,402)	1,100	(4,402)
	<u>(3,809)</u>	<u>(3,261)</u>	<u>(3,809)</u>	<u>(3,261)</u>
	35,679	58,135	35,713	(30,906)
Retained funds at beginning of the year	870,110	811,975	844,553	875,459
Retained funds at end of the year	<u>905,789</u>	<u>870,110</u>	<u>880,266</u>	<u>844,553</u>
3. ACCUMULATED FUND				
Balance at beginning of the year	-	-	318,563	356,758
Parent company and subsidiary	318,563	268,335	-	-
Associated company	25,557	24,939	-	-
	<u>344,120</u>	<u>293,274</u>	-	-
Net surplus/(deficit) for the year	-	-	34,348	(38,195)
Parent company and subsidiary	34,348	50,228	-	-
Associated company	(34)	618	-	-
	<u>34,314</u>	<u>50,846</u>	<u>34,348</u>	<u>(38,195)</u>
Balance at end of the year				
Parent company and subsidiary	352,911	318,563	-	-
Associated company	25,523	25,557	-	-
	<u>378,434</u>	<u>344,120</u>	<u>352,911</u>	<u>318,563</u>
4. CAPITAL RESERVE FUND				
Balance at beginning of the year	420,882	410,332	420,882	410,332
Add interest received	5,174	10,550	5,174	10,550
Balance at end of the year	<u>426,056</u>	<u>420,882</u>	<u>426,056</u>	<u>420,882</u>

This fund is made up of £15,998 bonus issue of shares in Fire Conferences & Exhibitions Ltd, and Property Fund.

The Institution of Fire Engineers
Notes to the Summarised Consolidated Financial
Statements for the Year Ended 31 December 2010 cont.

	GROUP		COMPANY	
	2010	2009	2010	2009
	£	£	£	£
5. DAVID RASBASH MEMORIAL FUND				
Balance at beginning of the year	6,234	6,463	6,234	6,463
Add Interest received	77	156	77	156
Lecture income	120	2,480	120	2,480
	<u>6,431</u>	<u>9,099</u>	<u>6,431</u>	<u>9,099</u>
Less cost of medals	72	72	72	72
Rasbash lecture including staff costs	54	2,793	54	2,793
	<u>126</u>	<u>2,865</u>	<u>126</u>	<u>2,865</u>
Balance at end of the year	<u>6,305</u>	<u>6,234</u>	<u>6,305</u>	<u>6,234</u>
This fund was opened in 1997 with an amount of £5,000 being the sum left to the Institute of Fire Safety in the will of the late David Rasbash. It was handed to the Institution of Fire Engineers in view of the impending absorption of the Fire Safety funds into this Institution, the final transfer having been made in 2003. The purpose of the fund is to support an annual lecture in his name.				
6. 75TH ANNIVERSARY SCHOLARSHIP FUND				
Fund at beginning and end of the year	<u>44,896</u>	<u>44,896</u>	<u>44,896</u>	<u>44,896</u>
Accumulated income at beginning of the year	38,616	36,523	38,616	36,523
Add interest received	946	2,093	946	2,093
	<u>39,562</u>	<u>38,616</u>	<u>39,562</u>	<u>38,616</u>
Less Awards and Travelling School	6,492	-	6,492	-
Accumulated income at end of the year	<u>33,070</u>	<u>38,616</u>	<u>33,070</u>	<u>38,616</u>
Total fund at end of the year	<u>77,966</u>	<u>83,512</u>	<u>77,966</u>	<u>83,512</u>
This fund is held as a charitable education foundation in recognition of the 75 th Anniversary of the foundation of the Institution of Fire Engineers				
7. FIRE CHECK CONSULTANTS FIRE ENGINEERING DEGREE/SCHOLARSHIP FUND				
Fund at beginning and end of the year	<u>13,333</u>	<u>13,333</u>	<u>13,333</u>	<u>13,333</u>
Accumulated income at beginning of the year	1,397	2,120	1,397	2,120
Add interest received	186	369	186	369
Lecture income	380	2,660	380	2,660
	<u>1,963</u>	<u>5,149</u>	<u>1,963</u>	<u>5,149</u>
Less lecture including staff costs	-	1,852	-	1,852
Prizes awarded	-	1,900	-	1,900
	-	<u>3,752</u>	-	<u>3,752</u>
Accumulated income at end of the year	<u>1,963</u>	<u>1,397</u>	<u>1,963</u>	<u>1,397</u>
Total fund at end of the year	<u>15,296</u>	<u>14,730</u>	<u>15,296</u>	<u>14,730</u>
This fund was instigated in 1990 by the then President of the Institution, the late Mr. A.C. Parnell. The income from the fund is used in support of the annual graduate lecture.				
8. FIRE SERVICE RESEARCH & TRAINING TRUST FUND				
Balance at beginning of the year	632	5,034	632	5,034
Add grants received	5,000	-	5,000	-
	<u>5,632</u>	<u>5,034</u>	<u>5,632</u>	<u>5,034</u>
Less grants awarded	3,900	4,402	3,900	4,402
	<u>3,900</u>	<u>4,402</u>	<u>3,900</u>	<u>4,402</u>
Balance at the end of the year	<u>1,732</u>	<u>632</u>	<u>1,732</u>	<u>632</u>
This fund consists of grants received from the Fire Service Research & Training Trust, which are used in support of educational scholarships, grants and bursaries.				

